

COMPANY UPDATE ON OPERATIONS

DIAMONDROCK

JULY 2022





Certain statements made during this presentation are forwardlooking statements that are subject to risks and uncertainties. Forward-looking statements generally include the words "believe," "expect," "anticipate," "plan," "estimate," "project," "will," "intend" or other similar expressions. Forward-looking statements include, without limitation, statements regarding industry outlook, results of operations, cash flows, business strategies, growth and value opportunities, capital and other expenditures, financing plans, expense reduction initiatives and projected dispositions.

Factors that could cause actual results to materially differ from those contained in the forward-looking statements include, without limitation, national and local economic and business conditions, including the impact of COVID-19 on occupancy rates at DiamondRock Hospitality Company's (the "Company") hotels and the demand for hotel products and services, and those risks and uncertainties discussed in the most recent Annual Report on Form 10-K, which the Company has filed with the Securities and Exchange Commission, and in our other public filings which you should carefully review. The forward-looking statements made are based on our beliefs, assumptions and expectations of future performance, taking into account all information currently available to the Company. Actual results could differ materially from the forward-looking statements made in this presentation. The forward-looking statements made in this presentation are subject to the safe harbor of the Private Securities Litigation Reform Act of 1995.

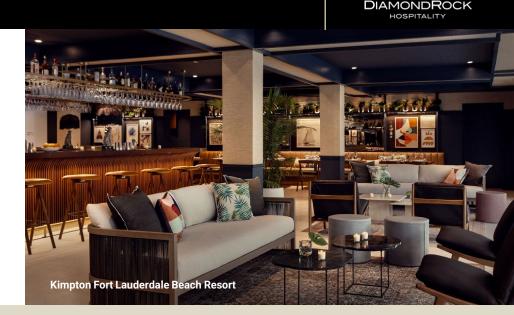
Any forward-looking statement speaks only as of the date on which it is made. Although the Company believes the expectations reflected in such forward-looking statements are based upon reasonable assumptions, it can give no assurance that the expectations will be attained or that any deviation will not be material. All information in this presentation is as of the date of this presentation, and the Company undertakes no obligation to update any forward-looking statement to conform the statement to actual results or changes in the Company's expectations.

This presentation contains statistics and other data that has been obtained or compiled from information made available by thirdparty service providers and believed to be reliable, but the accuracy and completeness of the information is not assured. The Company has not independently verified any such information.

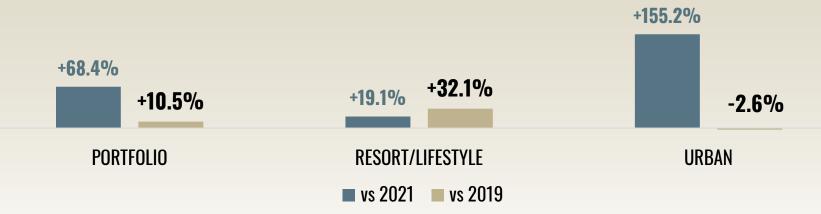
KEY TAKEAWAYS AND HIGHLIGHTS

Q2 KEY HIGHLIGHTS¹

- 1. Record Revenue in June 2022
- 2. Record Profit in Q2 2022
- 3. Record Margin in Q2 2022
- 4. Appointed New COO
- 5. Acquired Kimpton Fort Lauderdale



JUNE² REVPAR VS PREVIOUS YEARS



(1) Preliminary results

(2) June and Q2 results are preliminary, comparable operating information excludes the Kimpton Fort Lauderdale Beach Resort as it was not operating in 2019, "Resort/Lifestyle" refers to Luxury Resort, Lifestyle Resort, and Urban Lifestyle hotels, "Urban" refers to Urban Gateway hotels

RECORD QUARTERLY TOTAL REVENUE IN SECOND QUARTER

2022 MONTHLY COMPARABLE OPERATING RESULTS⁽¹⁾

	Осс (%)	ADR (\$)	RevPAR (\$)	RevPAR B/(W) 2019	Revenue (\$000s)	Revenue B/(W) 2019
Jan-22	41.3%	245.13	101.19	(21.5%)	45,356	(22.0%)
Feb-22	57.9%	283.49	164.25	0.7%	64,302	(2.2%)
Mar-22	68.4%	296.22	202.67	5.3%	87,605	6.2%
Q1	55.8%	279.09	155.76	(3.5%)	197,263	(4.4%)
Apr-22 ⁽²⁾	72.4%	291.71	211.29	4.7%	86,320	4.4%
May-22 ⁽²⁾	72.9%	297.08	216.62	5.4%	95,353	7.1%

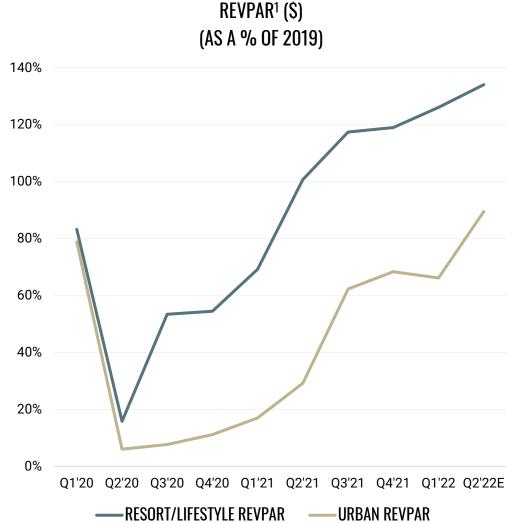
Q2 ⁽²⁾	74.9%	297.36	222.70	6.9%	279,446	7.4%
Jun-22 ⁽²⁾	79.4%	302.78	240.37	10.5%	97,773	10. 5%
May-22 ⁽²⁾	72.9%	297.08	216.62	5.4%	95,353	7.1%

(1) Comparable operating information excludes the Kimpton Fort Lauderdale Beach Resort as it was not operating in 2019

(2) Preliminary results

OPERATING GAINS ACROSS THE PORTFOLIO





REVPAR GROWTH ACCELERATING

PORTFOLIO:	Growth compared to 2019 accelerated in Q2 2022 vs. Q1 2022
URBAN:	Sequential quarterly gain in occupancy; over 26 percentage points to 75.5%
RESORT/ LIFESTYLE:	Sequential gain in quarterly occupancy; over 7 percentage points to 73.9%
	RECORD PROFITS
New record EBI	TDA profit margin in Q2 2022

Sequential quarterly growth in Hotel Adjusted EBITDA margins, +1,000 bps

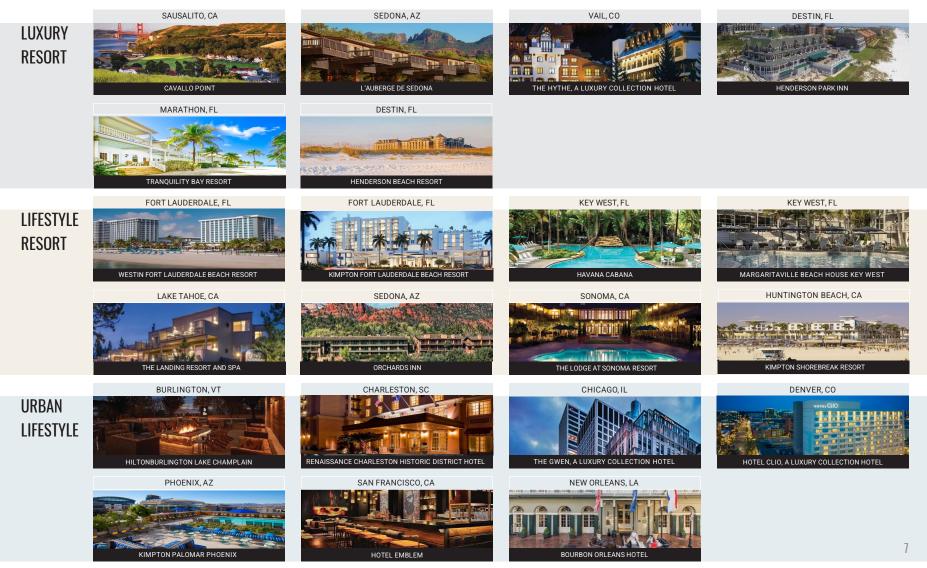
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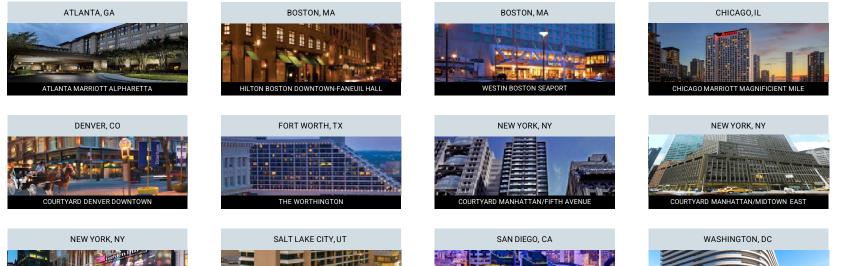
PORTFOLIO



OVER 60% OF HOTELS LOCATED IN DESTINATION LEISURE MARKETS



NEARLY 40% OF HOTELS LOCATED IN TOP GATEWAY MARKETS











WASHINGTON, DC



EXECUTIVE TEAM



MARK W. BRUGGER CO-FOUNDER PRESIDENT. CEO AND DIRECTOR

- Co-founded DRH in 2004 and successfully led its IPO in 2005
- Named Forbes' list of America's Most Powerful CEOs 40 and Under and a finalist for the E&Y Entrepreneur of the Year Award
- Extensive background in real estate, capital markets, and structured finance



JEFFREY J. DONNELLY EXECUTIVE VP AND CFO

- Joined as CFO in 2019
 - Previously Managing Director at Wells Fargo Securities where he cofounded Real Estate & Lodging Equity Research Served as AVP at AEW Capital Management, LP overseeing asset management and capital market transactions for diversified commercial real estate portfolio



JUSTIN LEONARD Executive VP and COO

- Joined as COO in 2022
- Previously was at Walton Street Capital, LLC for 23 years, most recently as Senior Principal overseeing hotel investments. During his tenure, he oversaw hotel asset management which included 60 branded and independent hotels totaling over 20,000 rooms



WILLIAM J. TENNIS

EXECUTIVE VP. GENERAL COUNSEL

AND CORPORATE SECRETARY

 Joined as General Counsel in 2010
 Previously worked for Marriott for 17 years initially as Assistant General Counsel and then as Senior Vice President for the Global Asset Management Group
 Prior to joining Marriott, worked as an Associate at a New York law firm



TROY FURBAY Executive VP and CIO

- Joined as CIO in 2014
- Previously was Chief Investment Officer at Loews Hotels & Resorts
- Prior to that, served in senior investment roles with Kimpton Hotels and MeriStar Hospitality Corporation



- Joined DRH in 2007
 Promoted to Chief Accounting Officer in 2014 and Treasurer in 2018
- Prior to DRH, was VP of Finance and Accounting for Meristar Hospitality Corporation

BRIONY R. QUINN Senior VP and treasurer